

Daiwa Office Investment Corporation

This translation of the original Japanese notice is provided solely for information purposes. Should there be any discrepancy between this translation and the Japanese original, the latter shall prevail.

March 23, 2011

REIT Issuer:
Daiwa Office Investment Corporation
6-2-1 Ginza, Chuo-ku, Tokyo
Representative: Kazuo Otaka, Executive Director
(Stock Code No.: 8976)

Asset Manager:
Daiwa Real Estate Asset Management Co., Ltd.
Representative: Akira Yamanouchi,
President and Representative Director
Inquiries to: Yoji Ueda,
Director and Head of Finance Department
Tel: 03-6215-9649

Notice concerning Determination of Interest Rate

We hereby give notice of determination of the interest rate for the following loans released on March 22, 2011.

< Long-term loan 1 >

- | | |
|-----------------------------------|-------------------------------------|
| (1) Lender: | Sumitomo Mitsui Banking Corporation |
| (2) Interest Rate: (Note) | 3month TIBOR+0.60% |
| (3) Applicable Period: | From March 25, 2011 to May 31, 2011 |
| (4) Loan Amount: | 2,000 million yen |
| (5) Drawdown Date: | March 25, 2011 |
| (6) Borrowing / Repayment Method: | Unsecured / Repayment in lump sum |
| (7) Repayment Date: | March 25, 2014 |

(Note): Interest Rate from March 25, 2011 to May 31, 2011 was decided to be 0.86% calculated based on 2month TIBOR.
Interest Rate from February 28, 2014 to March 25, 2014 is going to be calculated based on 1month TIBOR.
Interest Rate during the period other than those above is going to be calculated based on 3month TIBOR.

< Long-term loan 2 >

- | | |
|-----------------------------------|-------------------------------------|
| (1) Lender: | Risona Bank, Limited. |
| (2) Interest Rate: (Note) | 3month TIBOR+0.70% |
| (3) Applicable Period: | From March 25, 2011 to May 31, 2011 |
| (4) Loan Amount: | 2,000 million yen |
| (5) Drawdown Date: | March 25, 2011 |
| (6) Borrowing / Repayment Method: | Unsecured / Repayment in lump sum |
| (7) Repayment Date: | March 18, 2014 |

(Note): Interest Rate from March 25, 2011 to May 31, 2011 was decided to be 0.96% calculated based on 2month TIBOR.
Interest Rate from February 28, 2014 to March 18, 2014 is going to be calculated based on 1month TIBOR.
Interest Rate during the period other than those above is going to be calculated based on 3month TIBOR.

- End -

Note: This press release was prepared as a public announcement regarding determination of interest rate and was not prepared with the aim of soliciting investments.