

February 22, 2019

REIT Issuer: Daiwa Office Investment Corporation (Stock Code No.: 8976)  
Representative: Motoi Takahashi, Executive Director

Asset Manager: Daiwa Real Estate Asset Management Co. Ltd.  
Representative: Akira Yamanouchi, President and Representative Director  
Inquiries to: Kentaro Azumi, General Manager, Corporate Division  
(Tel: +81-3-6215-9649)

## Notice Concerning Borrowing of Funds

We hereby give notice that Daiwa Office Investment Corporation (the “Investment Corporation”) decided today to borrow a total of 11,000 million yen (the “Borrowing”) as follows.

### 1. Details for the Borrowing

Scheduled Lender (Note1)	Loan Amount (million yen)	Interest Rate	Scheduled Borrowing Date	Borrowing / Repayment Method	Repayment Date
Sumitomo Mitsui Trust Bank, Ltd.	3,000	1 month Japanese Yen TIBOR + 0.25% (Note 2)	2019/2/27	Unsecured Repayment in lump sum	2020/1/31
MUFG Bank, Ltd.	3,000	1 month Japanese Yen TIBOR + 0.25% (Note 2)			2020/1/31
Mizuho Bank, Ltd.	3,000	1 month Japanese Yen TIBOR + 0.25% (Note 2)			2020/1/31
Sumitomo Mitsui Banking Corporation	2,000	1 month Japanese Yen TIBOR + 0.25% (Note 2)			2020/1/31

(Note 1) The contracts have not yet been signed as of today. Therefore it is stated as “Scheduled”.

(Note 2) Interest payments shall be paid at the end of every month (If any such date is not a business day, the immediately following business day; and if such date falls within the next month, the preceding last business day of the month.) and the repayment date. Interest Rate is calculated based on 1 month Japanese Yen TIBOR which Japanese Bankers Association (“JBA”) announces two business days prior to the first day of the applicable period.

(\*) Please refer to the website of JBA TIBOR Administration (<http://www.jbatibor.or.jp/english/rate/>) for Japanese Yen TIBOR.

### 2. Reason for the Borrowing

The loan will be provided for the funding of assets to be acquired in the future and related expenses, etc. The outline of the asset to be acquired will be announced when it is decided.

### 3. Date of Signing Contract

February 25, 2019

### 4. Status of Interest-Bearing Liabilities after the Borrowing

Please refer to “Reference” for the status of interest-bearing liabilities after the Borrowing.

Note: This press release was prepared as a public announcement regarding borrowing of funds and was not prepared with the aim of soliciting investments.
--

## 5. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There arises no change to the content of the investment risks described at “1. Fund Information, 1-1 Status of Fund, 1-1-3 Investment Risk” of the Yukashouken Houkokusyo filed as of February 20, 2019 with respect to the risks involved in repayment of the Borrowing.

- End -

### [Reference]

#### (1) Outstanding Balance of Interest-Bearing Liabilities after the Borrowing

As of February 27, 2019

(Unit: million yen)

	Before the Borrowing	After the Borrowing	Increase/ Decrease
Short-term loans (loan period: 1 year or less) (Note 1)	21,000	32,000	+11,000
Long-term loans (loan period: over 1 year)	175,850	175,850	0
Total loans	196,850	207,850	+11,000
Subordinated investment corporation bonds	5,100	5,100	0
Total interest-bearing liabilities	201,950	212,950	+11,000

(Note 1) The short-term loans include long-term loans to be repaid within 1 year.

#### (2) Ratio of Floating-Rate and Fixed-Rate Interest-Bearing Liabilities after the Borrowing

As of February 27, 2019

(Unit: million yen)

	Aggregate amount of interest-bearing liabilities	Ratio
Floating-rate interest-bearing liabilities	32,000	15.0%
Fixed-rate interest-bearing liabilities*	180,950	85.0%

\* Fixed-rate interest-bearing liabilities include debts changed from floating-rate to fixed-rate through swap transactions.

\* Website URL of the Investment Corporation: <http://www.daiwa-office.co.jp/en/>