

February 23, 2018

REIT Issuer: Daiwa Office Investment Corporation (Stock Code No.: 8976)  
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## **Notice Concerning Borrowing of Funds**

We hereby give notice that Daiwa Office Investment Corporation (the “Investment Corporation”) decided today to borrow a total of 5,000 million yen (the “Borrowing”) as follows.

### **1. Details for the Borrowing**

Scheduled Lender (Note1)	Loan Amount (million yen)	Interest Rate	Scheduled Borrowing Date	Borrowing / Repayment Method	Repayment Date
Sumitomo Mitsui Trust Bank, Limited	5,000	1 month Japanese Yen TIBOR + 0.30% (Note2)	2018/2/28	Unsecured Repayment in lump sum	2026/2/27

(Note 1) The contracts have not yet been signed as of today. Therefore it is stated as “Scheduled”.

(Note 2) Interest payments shall be paid at the end of every month (If any such date is not a business day, the immediately following business day; and if such date falls within the next month, the preceding last business day of the month.) and the repayment date. Interest Rate is calculated based on 1 month Japanese Yen TIBOR which Japanese Bankers Association (“JBA”) announces two business days prior to the first day of the applicable period.

(\*) Please refer to the website of JBA TIBOR Administration (<http://www.jbatibor.or.jp/english/rate/>) for Japanese Yen TIBOR.

### **2. Reason for the Borrowing**

The loan of 5,000 million yen on February 28, 2018 will be provided for the repayment of 6,850 million yen borrowed in total due on February 28, 2018. The remaining 1,850 million yen will be repaid with cash on hand.

### **3. Date of Signing Contract**

February 26, 2018

#### 4. Status of Interest-Bearing Liabilities after the Borrowing

Please refer to “Reference” for the status of interest-bearing liabilities after the Borrowing.

#### 5. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There arises no change to the content of the investment risks described at “1. Fund Information, 1-1 Status of Fund, 1-1-3 Investment Risk” of the Yukashouken Houkokusyo filed as of February 21, 2018 with respect to the risks involved in repayment of the Borrowing.

- End -

#### [Reference]

##### (1) Outstanding Balance of Interest-Bearing Liabilities after the Borrowing

As of February 28, 2018

(Unit: million yen)

	Before the Borrowing	After the Borrowing	Increase/ Decrease
Short-term loans (loan period: 1 year or less) (Note 1)	60,850	54,000	-6,850
Long-term loans (loan period: over 1 year)	177,350	182,350	+5,000
Total loans	238,200	236,350	-1,850
Subordinated investment corporation bonds	5,100	5,100	0
Total interest-bearing liabilities	243,300	241,450	-1,850

(Note 1) The short-term loans include long-term loans to be repaid within 1 year.

##### (2) Ratio of Floating-Rate and Fixed-Rate Interest-Bearing Liabilities after the Borrowing

As of February 28, 2018

(Unit: million yen)

	Aggregate amount of interest-bearing liabilities	Ratio
Floating-rate interest-bearing liabilities	85,000	35.2%
Fixed-rate interest-bearing liabilities*	156,450	64.8%

\* Fixed-rate interest-bearing liabilities include debts changed from floating-rate to fixed-rate through swap transactions.

\* Website URL of the Investment Corporation: <http://www.daiwa-office.co.jp/en/>

Note: This press release was prepared as a public announcement regarding borrowing of funds and was not prepared with the aim of soliciting investments.