

June 18, 2013

REIT Issuer: Daiwa Office Investment Corporation (Stock Code No.: 8976)
Representative: Nobuaki Omura, Executive Director

Asset Manager: Daiwa Real Estate Asset Management Co., Ltd.
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Notice Concerning Borrowing of Funds

We hereby give notice that Daiwa Office Investment Corporation (the "Investment Corporation") decided today to borrow a total of 5,000 million yen (the "borrowings") as outlined below.

1. Borrowing Details

<Short-term Loans>

| Scheduled Lender (Note 1) | Loan Amount (million yen) | Interest Rate (basic applicable interest rate + spread) | Scheduled Borrowing Date | Borrowing / Repayment Method | Repayment Date |
|-------------------------------------|---------------------------|---|--------------------------|---------------------------------|----------------|
| Sumitomo Mitsui Banking Corporation | 3,000 | 1 month Japanese Yen TIBOR(*) + 0.25% (Note 2) | 2013/6/21 | Unsecured Repayment in lump sum | 2013/11/29 |
| Sumitomo Mitsui Trust Bank, Limited | 2,000 | 1 month Japanese Yen TIBOR(*) + 0.25% (Note 2) | 2013/6/21 | Unsecured Repayment in lump sum | 2013/11/29 |

(Note 1) The contract of this borrowing has not been closed as of today.

(Note 2) Interest payment shall be paid at the end of every month (If any such date is not a business day, the immediately following business day, and if such date falls within the next month, the immediately last business day of the month.) and the repayment date. Interest Rate is calculated based on 1 month Japanese Yen TIBOR which Japanese Bankers Association ("JBA") announces two business days prior to the first day of the applicable period.

(*) Please refer to the website of Japanese Bankers Association ("JBA") (<http://www.zenginkyo.or.jp/en/tibor/>) for Japanese Yen TIBOR.

2. Reason for Borrowing of Fund

Allocation for redemption of investment corporation bond (5 billion yen) coming due on June 24, 2013.

3. Date of signing contract

June 19, 2013

4. Redemption of the Investment Corporation Bond

Investment corporation bond coming due on June 24, 2013

| Name of Investment Corporation Bonds | Interest Rate | Redemption Date | Amount of Redemption |
|---|---------------|-----------------|----------------------|
| Second Series Unsecured Investment Corporation Bond | 1.87000% | June 24, 2013 | 5,000 million yen |

5. Status of Interest-Bearing Liabilities after Allocation for Redemption of Investment Corporation Bond

Please refer to “Reference” for the status of interest-bearing liabilities after allocation for redemption of investment corporation bond as of June 24, 2013.

6. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There is no change to the content of the investment risks described “1. Fund Information, 1-1 Status of Fund, 1-1-3 Investment Risk” of the Financial Report filed as of February 22, 2013 with respect to the redemption of investment corporation bond etc.

- End -

[Reference]
(1) Outstanding Balance of Interest-Bearing Liabilities after Loans and Redemption of Investment Corporation Bond

As of June 24, 2013

(Unit: million yen)

| | Before loans and redemption | After loans and redemption | Increase/Decrease |
|---|-----------------------------|----------------------------|-------------------|
| Short-term loans (loan period: 1 year or less)* | 32,400 | 37,400 | +5,000 |
| Long-term loans (loan period: over 1 year) | 87,400 | 87,400 | 0 |
| Total loans | 119,800 | 124,800 | +5,000 |
| Investment corporation bonds | 5,000 | 0 | -5,000 |
| Subordinated investment corporation bonds | 3,500 | 3,500 | 0 |
| Total interest-bearing liabilities | 128,300 | 128,300 | 0 |

* The short-term loans include long-term loans to be repaid within 1 year.

(2) Ratio of Floating-Rate and Fixed-Rate Interest-Bearing Liabilities

As of June 24, 2013

(Unit: million yen)

| | Aggregate amount of interest-bearing liabilities | Ratio |
|--|--|-------|
| Floating-rate interest-bearing liabilities | 30,000 | 23.4% |
| Fixed-rate interest-bearing liabilities* | 98,300 | 76.6% |

* Fixed-rate interest-bearing liabilities include debts changed from floating-rate to fixed-rate through swap transactions.

* Website URL of the Investment Corporation: <http://www.daiwa-office.co.jp/en/>