

This translation of the original Japanese notice is provided solely for information purposes. Should there be any discrepancy between this translation and the Japanese original, the latter shall prevail.

March 24, 2017

REIT Issuer: Daiwa Office Investment Corporation (Stock Code No.: 8976)
Representative: Yoshimi Murakami, Executive Director

Asset Manager: Daiwa Real Estate Asset Management Co. Ltd.
Representative: Akira Yamanouchi, President and Representative Director
Inquiries to: Yuji Shinotsuka, Vice President and Representative Director
(Tel: +81-3-6215-9649)

Notice concerning Change of Director of the Asset Manager

We hereby give notice that Daiwa Real Estate Asset Management Co., Ltd. (the “Asset Manager”), to which Daiwa Office Investment Corporation (the “Investment Corporation”) entrusts the management of its assets, decided to appoint the following candidate for the director of the Asset Manager in the extraordinary shareholder meeting scheduled on April 1, 2017 according to the resignation of the director, Naoyuki Owa.

1. New director (as of April 1, 2017)

Director: Hajime Imbe (Please refer to “Reference Material” for his career summary.)

2. Retiring director (as of March 31, 2017)

Director: Naoyuki Owa

This change will be reported pursuant to the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law, and other applied laws and regulations.

- End -

Name (Date of Birth)	Brief personal history, title and significant concurrent positions		Number of Investment Units Held (Units)
Hajime Imbe (August 24, 1965)	Apr. 1988	Joined Daiwa Securities Co. Ltd. (currently, Daiwa Securities Group Inc.)	-
	Jun. 2006	Managing Director of Human Resources Department	
	Apr. 2009	Managing Director of Investment Banking Strategic Planning Department of Daiwa Securities SMBC Co. Ltd. (currently, Daiwa Securities Co. Ltd.)	
	Jan. 2010	Managing Director of Global Investment Banking Planning Department of Daiwa Securities Capital Markets Co. Ltd.	
	Oct. 2010	Managing Director of Corporate Division Planning Department	
	Apr. 2012	Managing Director of Corporate Division Planning Department of Daiwa Securities Co. Ltd.	
	Apr. 2013	Managing Director of Corporate Business Planning Department(present)	
	Apr. 2017	Director of Daiwa Real Estate Asset Management Co. Ltd. (scheduled)	

* Website URL of the Investment Corporation: <http://www.daiwa-office.co.jp/en/>