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September 26, 2011

REIT Issuer: Daiwa Office Investment Corporation (Stock Code No.: 8976)
Representative: Kazuo Otaka, Executive Director

Asset Manager: Daiwa Real Estate Asset Management Co., Ltd.
Representative: Akira Yamanouchi, President and Representative Director
Inquiries to: Yuji Shinotsuka, Vice President and Representative Director
(Tel: +81-3-6215-9649)

Notice concerning Release of Security Interests

We hereby give notice that Daiwa Office Investment Corporation (“the Investment Corporation”) will execute a memorandum of understanding concerning the termination of security interest agreements with the corresponding financial institutions and release all security interests on September 30, 2011.

As a result of the release of security interest, all borrowings of the Investment Corporation will become unsecured and unguaranteed on September 30, 2011.

1. Effective Date of the Release of Security Interests

September 30, 2011

2. Collateralized Loans and Assets to be released

(Unit: million yen)

Lender	Borrowing Date	Outstanding	Property Name Pledged as Collateral	Appraisal Value (End of May 2011)
• General American Life Insurance Company	2008/9/2	5,000	Daiwa Onarimon	14,400
• Mizuho Bank, Ltd.	2008/9/30	3,500	Daiwa Shibaura	7,290
• Shinsei Bank, Limited	2009/2/20	7,100	Shinjuku Maynds Tower (1/7)*	17,666
• Aozora Bank, Ltd.	2009/5/21	19,600	Daiwa Ginza	13,900
			Daiwa Ginza Annex	2,900
			Daiwa Jingumae	2,020
			Daiwa Tsukiji	1,370
			Daiwa Tsukishima	7,710
			Daiwa Kyobashi	3,130
			Shinjuku Maynds Tower (1/7)*	17,666
			Daiwa Higashi-Ikebukuro	3,570
Daiwa Minami-Semba	2,920			

Note: This press release was prepared as a public announcement regarding release of security interest and was not prepared with the aim of soliciting investments.

<ul style="list-style-type: none"> • Sumitomo Mitsui Banking Corporation • The Sumitomo Trust and Banking Co., Ltd. • Development Bank of Japan Inc. • The 77 Bank, Ltd. 	2009/9/18	12,057.5	Daiwa A Hamamatsucho	2,910
			Daiwa Shibadaimon	2,820
			Daiwa Misakicho	2,410
			Daiwa Shimbashi 510	2,540
			Nihombashi MS Bldg.	2,420
			Daiwa Azabudai	1,830
			Daiwa Shibuya SS	3,940
			Daiwa Nihombashi Honcho	6,980
			Daiwa Ginza 1-chome	4,190
			Shinjuku Maynds Tower (1/7)*	17,666
			Daiwa Kinshicho	3,570
<ul style="list-style-type: none"> • The Chuo Mitsui Trust and Banking Company, Limited • Taiyo Life Insurance Company • The Gunma Bank, Ltd. 	2009/11/30	3,955	Shinjuku Maynds Tower (1/7)*	17,666
Total	—	51,212.5	—	163,484

* The Investment Corporation owns six-seventh of trust beneficiary interest in Shinjuku Maynds Tower, and four-seventh of trust beneficiary interest in Shinjuku Maynds Tower is secured.

3. Reason for Release of Security Interests

Due to the release of security interests, the Investment Corporation expects to enhance the flexibility and quick reaction capability of raising funds because the Investment Corporation will be able to smoothly borrow fresh funds and issue unsecured investment corporation bonds.

4. Future Outlook

The impact of conclusion of the release of security interests on the fiscal period ending November 2011 (12th Fiscal Period) and the fiscal period ending May 2012 (13th Fiscal Period) is limited. Therefore, the forecast financial results for 12th Fiscal Period and 13th Fiscal Period remain unchanged.

- End -

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