

February 26, 2014

REIT Issuer: Daiwa Office Investment Corporation (Stock Code No.: 8976)
Representative: Nobuaki Omura, Executive Director

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Notice Concerning Borrowing of Funds

We hereby give notice that Daiwa Office Investment Corporation (the "Investment Corporation") decided today to borrow a total of 4,000 million yen (the "borrowings") as below.

1. Borrowing Details /Reason for Borrowing of Funds

Fund for repayment of the borrowings

The loans of 4,000 million yen in total will be provided for the repayment of 4,000 million yen in total due on March 18, 2014.

<Long-term Loans>

Scheduled Lender (Note 1)	Loan Amount (million yen)	Interest Rate (basic applicable interest rate + spread)	Scheduled Borrowing Date	Borrowing / Repayment Method	Repayment Date
Resona Bank Limited	2,000	1 month Japanese Yen TIBOR(*) + 0.225% (Note 2)	2014/3/18	Unsecured Repayment in lump sum	2019/9/30
	2,000	1 month Japanese Yen TIBOR(*) + 0.300% (Note 2)	2014/3/18	Unsecured Repayment in lump sum	2021/3/31

(Note 1) The contract of this borrowing has not been closed as of today.

(Note 2) Interest payments shall be paid at the end of every month (If any such date is not a business day, the immediately following business day, and if such date falls within the next month, the immediately last business day of the month.) and the repayment date. Interest Rate is calculated based on 1 month Japanese Yen TIBOR which Japanese Bankers Association ("JBA") announces two business days prior to the first day of the applicable period.

(*) Please refer to the website of Japanese Bankers Association ("JBA") (<http://www.zenginkyo.or.jp/en/tibor/>) for Japanese Yen TIBOR.

2. Date of signing contract

March 14, 2014

3. Repayment of Loan

Repayment for the maturity on March 18, 2014

Lender	Interest Rate	Repayment Date	Repayment Amount
Resona Bank Limited	3 month Japanese Yen TIBOR + 0.70%	March 18, 2014	2,000 million yen
	3 month Japanese Yen TIBOR + 0.70%	March 18, 2014	2,000 million yen

4. Status of Interest-Bearing Liabilities after the Borrowings and Repayment of the Existing Loans

Please refer to “Reference” for the status of interest-bearing liabilities after the borrowings and repayment of the existing loans as of March 18, 2014.

5. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There is no change to the content of the investment risks described “1. Fund Information, 1-1 Status of Fund, 1-1-3 Investment Risk” of the Financial Report filed as of February 25, 2014 with respect to the risks involved in repayment etc.

6. Future Outlook

The impact of the borrowing on the fiscal period ending May 2014 (17th Fiscal Period) and the fiscal period ending November 2014 (18th Fiscal Period) is limited. The earnings forecasts in 17th Fiscal Period and 18th Fiscal Period are unchanged.

- End -

[Reference]
(1) Outstanding Balance of Interest-Bearing Liabilities after the Borrowings and Repayment of the Existing Loans

As of March 18, 2014

(Unit: million yen)

	Before loans and redemption	After loans and redemption	Increase/Decrease
Short-term loans (loan period: 1 year or less) (Note 1)	39,900	35,900	-4,000
Long-term loans (loan period: over 1 year)	104,300	108,300	+4,000
Total loans	144,200	144,200	0
Subordinated investment corporation bonds	3,500	3,500	0
Total interest-bearing liabilities	147,700	147,700	0

(Note 1) The short-term loans include long-term loans to be repaid within 1 year.

(2) Ratio of Floating-Rate and Fixed-Rate Interest-Bearing Liabilities

As of March 18, 2014

(Unit: million yen)

	Aggregate amount of interest-bearing liabilities	Ratio
Floating-rate interest-bearing liabilities	27,900	18.9%
Fixed-rate interest-bearing liabilities*	119,800	81.1%

* Fixed-rate interest-bearing liabilities include debts changed from floating-rate to fixed-rate through swap transactions.

 * Website URL of the Investment Corporation: <http://www.daiwa-office.co.jp/en/>