

December 26, 2012

REIT Issuer: Daiwa Office Investment Corporation (Stock Code No.: 8976)
Representative: Nobuaki Omura, Executive Director

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Notice concerning Borrowing of Funds

We hereby give notice that Daiwa Office Investment Corporation (the "Investment Corporation") decided today to borrow a total of 1,000 million yen (the "borrowings") as outlined below.

1. Borrowing Details

<Long Term Loan>

Scheduled Lender (Note 2)	Loan Amount (million yen)	Interest Rate	Scheduled Drawdown Date	Borrowing / Repayment Method	Repayment Date
ORIX Bank Corporation	1,000	3 month TIBOR + 0.35% (Note 1)	2013/1/10	Unsecured Repayment in lump sum	2018/2/28

(Note1) Interest payment shall be paid at the end of February, May, August and November (If any such date is not a business day, the immediately following business day, and if such date falls within the next month, the immediately last business day) and the repayment date. Interest Rate is calculated based on 3 month Japanese Yen TIBOR which Japanese Bankers Association ("JBA") announces two business days prior to the first day of the applicable period. However the interest rate for the first applicable period is calculated based on 2 month Japanese Yen TIBOR.

(Note2) The contract of this borrowing is not yet closed as of today.

(*) Please refer to Japanese Yen TIBOR from the website of JBA. (<http://www.zenginkyo.or.jp/en/tibor/>)

2. Reason for Borrowing of Fund

The Investment Corporation will borrow the loans of 100 million yen on January 10, 2013 to provide for the repayment of 100 million yen borrowed on July 8, 2011.

3. Date of contracts

January 8, 2013

4. Repayment of Loans

Repayments at maturity on January 10, 2013

Lender	Interest Rate	Repayment Date	Repayment Amount (million yen)
Orix Trust and Banking Corporation*	3 month TIBOR+ 0.40%	2013/1/10	100

* The company changed its name to "ORIX Bank Corporation" on October 1, 2011.

5. Status of Interest-Bearing Liabilities after Drawdown of the Loans and Repayment of the Existing Loan

Please refer to “Reference Material” for the status of interest-bearing liabilities after drawdown of the loans and repayment of the existing loan.

6. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There is no change to the content of the investment risks described “1. Fund Information, 1-1 Status of Fund, 1-1-3 Investment Risk” of the Financial Report filed as of August 24, 2012 with respect to the risks involved in repayment etc.

- End -

[Reference Material]
(1) Balance of Interest-Bearing Liabilities after Drawdown of the Loans and Repayment of the Existing Loan

As of January 10, 2013

(Unit: million yen)

	Before drawdown and repayment	After drawdown and repayment	Increase/Decrease
Short-term loans (loan period: 1 year or less)	22,981.25	21,981.25	▲ 1,000.00
Long-term loans* (loan period: over 1 year)	84,600.00	85,600.00	+1,000.00
Total loans	107,581.25	107,581.25	0.00
Investment corporation bonds	5,000.00	5,000.00	0.00
Subordinated investment corporation bonds	3,500.00	3,500.00	0.00
Total interest-bearing liabilities	116,081.25	116,081.25	0.00

* Of the long-term loans, the amounts to be repaid in 1 year or less are listed in the short-term loans.

(2) Ratio of Floating-Rate and Fixed-Rate Interest-Bearing Liabilities

As of January 10, 2013

(Unit: million yen)

	Aggregate amount of interest-bearing liabilities	Ratio
Floating-rate interest-bearing liabilities	15,481.25	13.3%
Fixed-rate interest-bearing liabilities	100,600.00	86.7%

* Fixed-rate interest-bearing liabilities include debts changed from floating-rate to fixed-rate through swap transactions.

**Lender List after Drawdown of the Loans and Repayment of the Existing Loan
(as of January 10, 2013)**

(Unit: million yen)

Lender	Total Outstanding Amount	Borrowings	Rate
Sumitomo Mitsui Banking Corporation	21,500.00		20.0%
Development Bank of Japan Inc.	15,750.00		14.6%
Sumitomo Mitsui Trust Bank Limited	13,350.00		12.4%
Shinsei Bank, Ltd.	10,000.00		9.3%
Mizuho Corporate Bank, Ltd.	7,900.00		7.3%
Resona Bank Limited	7,000.00		6.5%
Kansai Urban Banking Co., Ltd.	5,000.00		4.6%
Aozora Bank, Ltd.	5,000.00		4.6%
Mizuho Trust and Banking Co., Ltd.	4,500.00		4.2%
Mitsubishi UFJ Trust and Banking Corporation	3,000.00		2.8%
The Bank of Fukuoka, Ltd.	3,000.00		2.8%
ORIX Bank Corporation	2,500.00	±0	2.3%
The Shizuoka Bank, Ltd.	2,000.00		1.9%
The Gunma Bank, Ltd.	2,000.00		1.9%
The Hiroshima Bank, Ltd.	1,000.00		0.9%
The 77 Bank, Ltd.	1,000.00		0.9%
The Musashino Bank, Ltd.	1,000.00		0.9%
The Kagawa Bank, Ltd.	981.25		0.9%
The Bank of Yokohama, Ltd.	500.00		0.5%
Taiyo Life Insurance Company	300.00		0.3%
The Bank of Yokohama, Ltd.	300.00		0.3%
Sub- total (Loan)	107,581.25	±0	100.0%
Subordinated Investment Corporate Bond	3,500.00		
Ordinary Investment Corporate Bond	5,000.00		
Total	116,081.25		

Note: This press release was prepared as a public announcement regarding borrowing of funds and was not prepared with the aim of soliciting investments.